

Code TLH
Company name Tien Len Steel Corporation Joint Stock Company
Date 04/20/2019
Subject Resolution of Annual General meeting 2019

Content:

Tien Len Steel Corporation Joint Stock Company announced the Resolution of Annual General Meeting 2019 dated April 20, 2019:

Article 1: Approving the report by the Board of Supervisors.

Article 2: Approving the 2018 audited financial statements.

Article 3: Approving the profit distribution and dividend payment plan for 2018 and business plan for 2019:

3.1. Dividend payment for 2017:

- In 2018, the Company made the first cash dividend payment of 2017 with a ratio of 5% (500 dongs for a share) with the record date of January 05, 2018 and the second stock dividend payment with a ratio of 10% (100 shares receive 10 shares) with the record date of June 29, 2018.
- The remaining dividend rate of 5% (500 dongs for a share) will be paid after Annual General Meeting 2019.

3.2. Dividend rate for 2018: 10%/charter capital

- Cash dividend rate: 5% (500 dongs for a share)
- Stock dividend rate: 5% (100 shares receive 10 shares)

3.3. Business plan for 2019:

- Total selling quantity of steel: 400,000 tons/year
- Revenue: 4,725 billion dongs
- Profit before tax: 127.63 billion dongs
- Profit after tax: 102.10 billion dongs

Article 4: Approving the remuneration for Board of Director and Board of Supervisors.

Article 5: Approving the plan for stock dividend payment to the existing shareholders:

- Exercise rate: 100:5 (Those who own 100 shares will receive 05 new shares)

- Number of shares expected to issue: 5,032,531 shares
- Issue value: VND50,325,310,000
- Financial resource: the undistributed after-tax profit at 12/31/2018.
- Time of implementation: within 06 months from the date of Annual General Meeting 2019.

Article 6: Approving the report of the Board of Supervisors.

Article 7: Approving the selection of an audit company for TLH in 2019.